

CITY OF ANNAPOLIS, MARYLAND
COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITIES - PROPRIETARY FUNDS

Exhibit 4

Year Ended June 30, 2000

With Comparative Totals for the Year Ended June 30, 1999

	Proprietary Funds		Totals (Memorandum Only)	
	Internal	Enterprise	Year Ended	
	Service Fund	Funds	June 30, 2000	June 30, 1999
Operating revenues				
Charges for services	\$ -	11,653,913	11,653,913	10,894,023
Other	4,237	118,381	122,618	228,466
Total operating revenues	4,237	11,772,294	11,776,531	11,122,489
Operating expenses				
Salaries	-	4,402,934	4,402,934	4,760,079
Utilities	-	474,613	474,613	469,763
Repairs and maintenance	-	637,578	637,578	629,422
Materials and supplies	-	433,553	433,553	380,249
Treatment plant operations	-	2,001,500	2,001,500	1,906,200
Contractual services	-	1,109,918	1,109,918	1,124,218
Administrative charge from general fund	-	2,448,861	2,448,861	2,238,393
Depreciation	-	1,618,964	1,618,964	1,578,515
Provisions (credits) for claims and estimated losses	(227,350)	-	(227,350)	56,700
Claim payments	121,415	-	121,415	72,193
Administrative expenses	51,777	-	51,777	53,255
Other	97,972	139,277	237,249	187,979
Total operating expenses	43,814	13,267,198	13,311,012	13,456,966
Operating loss	(39,577)	(1,494,904)	(1,534,481)	(2,334,477)
Non-operating revenues (expenses):				
Capital facility charges	-	-	-	490,790
Grant income	-	2,036,117	2,036,117	1,291,861
Interest income	113,550	4,230	117,780	52,295
Interest expense	-	(819,040)	(819,040)	(887,521)
Total non-operating revenues, net	113,550	1,221,307	1,334,857	947,425
Income(loss) before operating transfers	73,973	(273,597)	(199,624)	(1,387,052)
Operating transfers in	-	157,076	157,076	1,315,819
Operating transfers out	-	-	-	(126,619)
Net income (loss)	73,973	(116,521)	(42,548)	(197,852)
Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction	-	538,204	538,204	517,601
Net increase in retained earnings	73,973	421,683	495,656	319,749
Retained earnings at beginning of year	1,245,034	4,549,474	5,794,508	5,474,759
Retained earnings at end of year	1,319,007	4,971,157	6,290,164	5,794,508
Contributed equity at beginning of year	-	14,501,756	14,501,756	14,724,127
Grants and other revenue externally restricted for capital acquisition and construction	-	711,899	711,899	295,230
Depreciation on assets funded by grants externally restricted for capital acquisition construction	-	(538,204)	(538,204)	(517,601)
Contributed equity at end of year	-	14,675,451	14,675,451	14,501,756
Fund equity at end of year	\$ 1,319,007	19,646,608	20,965,615	20,296,264

The accompanying notes to general purpose financial statements are an integral part of this statement.